

MONSANTO



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22 March 2012

Dear \_\_\_\_\_

Monsanto would like to inform growers of an exceptional opportunity being offered by AWB for marketing Roundup Ready<sup>®</sup> canola this season.

**Roundup Ready canola max spread contract**

Market prices and demand for genetically modified canola can vary throughout the year. AWB would like to offer you some certainty when marketing your Roundup Ready canola crop by offering you the opportunity to fix the varietal price spread between the price of Roundup Ready canola and non GM canola.

Any CS01 canola contracted to AWB before the 29<sup>th</sup> June 2012, for delivery direct into Cargill's crush facility at Newcastle, will be guaranteed. AWB will guarantee that the varietal grade spread of Roundup Ready canola is no more than a \$10/metric tonne discount to non GM canola.

**Key features of this offer:**

- Varietal spread of Roundup Ready canola from non GM canola is not more than a \$10/mt discount
- You can fix the price spread at any time up until the 28<sup>th</sup> Feb 2013
- You can fix the base price at any time up until the 28<sup>th</sup> Feb 2013
- For CS01 canola delivered directly into the Cargill crush facilities at Newcastle.

This is a limited offer and only applies to CS01 canola contracted prior to the 29<sup>th</sup> June 2012.

For more information on these opportunities please contact

AWB Orange – Josh Gordon on 02 6360 0019; or  
AWB Parkes – Damien Manson on 02 6861 1100

Yours sincerely,

Daniel Krulthoff  
Monsanto Australia & New Zealand Country Lead